

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

**SAINT VINCENT AND THE GRENADINES (SVG)
VOLCANIC ERUPTION EMERGENCY PROJECT (VEEP)
IDA 70060/TF B7008**

Assignment Title: PROJECT FINANCIAL AUDIT

Reference No.: SVG-VEEP-CS-LCS-1

The Government of Saint Vincent and the Grenadines (GoSVG) has received financing from the World Bank toward the cost of the Volcanic Eruption Emergency Project (VEEP) and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include the performance of a special purpose framework financial audit, as defined by the International Federation of Accountants (IFAC), the objective of which is to obtain reasonable assurance about whether the Project’s financial statements as a whole are free from material misstatement, whether due to fraud or error, thereby enabling the auditor to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with an applicable financial reporting framework and to report on the financial statements, and communicate as required by the ISAs[1], in accordance with the auditor’s findings. The implementation period of the audit is anticipated to be January 2022 to January 2025.

The Ministry of Finance, Economic Planning and Information Technology (MoFEP) now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

1. The Consultant must have must have completed the auditing of at least one (1) World Bank or other multi-lateral or bi-lateral donor-financed projects in the past five years.
2. The Consultant must have at least five (5) years’ experience performing audits according to ISA issued by the IFAC.

Key experts will not be evaluated at the shortlisting stage.

The detailed Terms of Reference (TOR) for the assignment can be found at the following link:

https://www.gov.vc/images/RequestForExpressionsOfInterest/SVG_VEEP_REOI_Audit_2.pdf

The attention of interested Consultants is drawn to Section III - Governance, paragraphs, 3.14, 3.16, and 3.17 of the World Bank’s “Procurement Regulations for IPF Borrowers” 4th Edition November 2020 (“Procurement Regulations”), setting forth the World Bank’s policy on conflict

of interest. In addition, consultants shall refer to the requirements on conflict of interest related to this assignment as per paragraph 3.17 of the Procurement Regulations.

Consultants may associate with other firms in the form of a joint venture or a subconsultancy to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A Consultant will be selected in accordance with the Least Cost Selection (LCS) method set out in the Procurement Regulations.

Further information can be obtained at the address below during office hours 9:00am to 4:00pm EST.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by fax, or by e-mail) by **16:00 hours** (or 4:00pm SVG time) **September 13, 2022**.

Attn: Recardo Frederick
Director of Economic Planning
Economic Planning Division
Ministry of Finance, Economic Planning and Information Technology
First Floor, Administrative Building
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Saint Vincent and the Grenadines

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