

REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

SAINT VINCENT AND THE GRENADINES (SVG)

VOLCANIC ERUPTION EMERGENCY PROJECT (VEEP)

IDA 70060/ TF B7008

Assignment Title: FINANCIAL AUDIT

Reference No. SVG-VEEP-CS-LCS-1

The Government of St. Vincent and the Grenadines has received financing from the International Development Association (The World Bank) and the European Commission under the Caribbean Regional Resilience Building Facility Single-Donor Trust Fund, towards the Volcano Eruption Emergency Project (VEEP) and it intends to apply part of the proceeds for the financial audit consulting services.

The consulting services (“the Services”) include the performance of a special purpose framework financial audit, as defined by the International Federation of Accountants (IFAC), the objective of which is to obtain reasonable assurance about whether the Project’s financial statements as a whole are free from material misstatement, whether due to fraud or error, thereby enabling the auditor to express an opinion on whether the financial statements are prepared, in all material respects, in accordance with an applicable financial reporting framework and to report on the financial statements, and communicate as required by the ISAs[1], in accordance with the auditor’s findings. The implementation period of the audit is anticipated to be January 2022 to December 2025.

The Ministry of Finance, Economic Planning and Information Technology now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services:

- a. The Consultant must have must have completed the auditing of at least one (1) World Bank or other multi-lateral or bi-lateral donor-financed projects in the past five years.
- b. The Consultant must have at least five (5) years’ experience performing audits according to ISA issued by the IFAC.

The following key experts are required for the assignment:

K-1	Team Leader/Audit Manager	Chartered Accountant
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		At least ten (10) years' professional experience reviewing and approving audit reports and management letters At least eight (8) years' experience performing financial audits on projects or programmes funded by the World Bank or other multilateral development agencies.
K-1	Audit Senior	Chartered Accountant At least eight (8) years professional experience reviewing and approving audit reports and management letters At least five (5) years' experience performing financial audits on projects or programmes funded by the World Bank or other multilateral development agencies.
K-3	Assistant Audit Senior	At least a BSc in Accounting and five (5) or more years relevant professional experience
K-4	Staff Accountant	At least a BSc in Accounting and three (3) or more years relevant professional experience.

The detailed Terms of Reference (TOR) for the assignment is attached as Annex 1.

The attention of interested Consultants is drawn to Section III, paragraphs, 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" Fourth Edition November 2020 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A Consultant will be selected in accordance with the Least Cost Selection (LCS) method set out in the Procurement Regulations.

Further information can be obtained at the address below during the hours 9:00 to 15:30 hours.

Expressions of interest must be delivered in a written form to the address below (in person, or by mail, or by e-mail) by **Wednesday, April 20, 2022**

Attn: Recardo Frederick

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